

STATE OF MARYLAND
DEPARTMENT OF ASSESSMENTS AND TAXATION

Public Utility Section
301 West Preston Street, Room 801
Baltimore, Maryland 21201
(410) 767-1940

FORM 17G

ELECTRIC GENERATION PROPERTY RETURN

for non-utility entities

JANUARY 1, 2016

File this report at address listed above by April 15, 2016.
Attach the \$300 Annual Report Filing Fee.

SECTION I

1. Department ID Number: _____

2. Name _____

3. Mailing Address _____

☐ Check here if new address

4. Name & phone number of person to contact regarding this return:

5. Place where principal business in the State is transacted:

6. Names & Addresses of Officers:

OFFICERS

President _____

Vice-President _____

Secretary _____

Treasurer _____

7. Names of Directors:

DIRECTORS

_____	_____
_____	_____
_____	_____

SECTION II

1. Provide the following information for each electric generation site operated in Maryland. If the return includes more than one operating site, provide separate information for each site.

Name of site: _____

a) County of operation: _____

b) Rated generation capacity: _____

c) Total kilowatts of electricity generated in 2015: _____

d) Year initial service began: _____

e) Date acquired: _____

2. Does the company or its parent file an Annual Report to Stockholders or SEC Form 10K?

_____ Yes _____ No

If an Annual Report to Stockholders is filed, a copy of the company's or its parent's 12/31/15 Annual Report to Stockholders or Form 10K must be submitted with this return.

SECTION III

Complete the following income and expense statement for January 1, 2015 through December 31, 2015. If the company's records are kept on a fiscal year basis different from the calendar year, provide the information for the fiscal year and indicate the time period.

	Within Maryland	Total
Revenues:		
Electricity Sales		
Capacity Revenue		
Ancillary Services Revenue		
Other Operating Revenues*		
Total Revenue		
Operating Expenses:		
Fuel		
Maintenance Expenses		
Depreciation and Amortization		
Salaries & Wages		
Other Operating Expenses**		
Total Operating Expenses		
Operating Income		
Non-Operating Items		
Interest Expense		
Interest Income		
Other Income		
Income before income taxes		
Income Taxes		
Net Income		

*Other operating Revenues should include uplift payments.

**Please provide an explanation for any amounts reported in other operating expenses.

SECTION IV

- 1. State the original cost of the company's Maryland property, plant and equipment by category and year of acquisition. Provide this information on Form 17G-1. All property owned by the company and located within the State of Maryland on January 1, 2016, must be reported. Property must be reported at original cost in the year of acquisition without deduction of depreciation, investment tax credit, or trade-in of previously owned property. Property not in use and all fully depreciated and expensed property must be reported.**
- 2. Each generation site should be reported on a separate Form 17G-1. A list of all counties and incorporated towns in Maryland is provided. Please report the jurisdiction(s) in which the property is located.**
- 3. Please complete the balance sheet provided on Form 17G-2. The balance sheet should reflect a beginning period of January 1, 2015 and ending period of December 31, 2015. Total columns may be omitted if all assets are located in Maryland.**
- 4. Complete Form 17G-3, Depreciation Schedule of Property in Maryland on January 1, 2016. The total amounts reported on Line 9 must match the original cost and net book values reported on Form 17G-2, Balance Sheet, for property located in Maryland.**
- 5. During 2015, did the company transfer or dispose of any property located in Maryland?**

☐ Yes ☐ No

If Maryland property was transferred or disposed of, Form 17G-4 must be completed. The total must match the total reported original cost on Form 17G-3.

- 6. Most computer software and related documentation is now exempt. Embedded software residing permanently in the internal memory of a computer system and computer software sold from inventory in a tangible medium ready to use as is remains taxable. All other software is exempt. A business may not reduce the original cost of computer hardware by the value of software that is acquired as part of computer hardware. (Tax Property 7-238 (d))**
- 7. Personal property that is machinery or equipment used to generate electricity for sale is subject to county or municipal property tax on 50% of its value for the taxable year beginning July 1, 2001. Please report this property at original cost, and the Department will calculate the exemption.**

8. Does the company have any personal property located in Maryland which is owned by others and held by the company as lessee or otherwise?

____ Yes ____ No

If yes, complete the following information for all leased property.

Description of Leased Property: _____

Lessor: _____

Original Cost: _____

Year of Acquisition: _____

Lease Term: _____

Unexpired Lease Term: _____

Lease Payment: _____

Location of Leased Property: _____

9. Does the company own any fully depreciated or expensed property in Maryland?

____ Yes ____ No

If so, is the property reported on the return?

____ Yes ____ No

10. Except as otherwise provided by Tax Property Article 7-239, a partial exemption equal to 95 percent of the assessment of the property applies to property placed in service as part of a certified coal pollution control facility or a coal waste disposal power project and for which all necessary permits, including a certificate of public convenience and necessity, are issued after January 1, 1997.

If a certified coal pollution facility engages in the replacement, repair, or retrofit of equipment that was subject to the property tax on or before December 31, 1996, the partial exemption is reduced by the replacement value of existing equipment that is replaced, repaired, or retrofitted.

SECTION V

IMPORTANT REMINDERS

- **A Maryland annual property return must be filed by all companies that are incorporated, qualified, or registered to do business in the State of Maryland. The return must be filed even if the company owns no property in the state or has not conducted business during the year.**
- **The due date for filing the return is April 15. Extensions of the filing deadline of up to 60 days may be granted. The fastest, most reliable and convenient method is thru the website as explained on the Extension Request Form included at the back of the Form 17G. All companies which receive an extension must file a completed return by the extension expiration date. All returns should be mailed to:**

**State Department of Assessments & Taxation
Public Utility Section
301 W. Preston Street
Baltimore, Maryland 21201-2395**

- **All items on the return must be completed. If a question is not applicable, please state that fact. The information provided in this return, excluding page 1, is held confidential by the Department and is not available for public inspection. Page 1 is public record. (Tax-Property Article 2-212).**
- **The annual report filing fee is now \$300 for most legal entities. Please be sure to enclose the correct fee with the Form 17G. Make the check for the filing fee payable to:**
 - **State Department of Assessments and Taxation.**
(Please put the Maryland Department ID number on the check.)
- **For assistance in preparing the return, call (410) 767-1940.**
- **The return must be signed by an officer of the company.**

I declare under the penalties of perjury, pursuant to Tax-Property Article 1-201 of the Annotated Code of Maryland, that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

Name of Officer: _____

Signature of Office: _____

Date: _____

Company Name _____

Generation Plant Location _____

Report original cost by year of acquisition .

**** Additional columns must be added to show long lived property.**

Category	ASSET DESCRIPTION	2015	2014	2013	2012	2011	2010	2009	2008 & Prior**
G	Long-lived electric generation machinery and equipment *								
A	Other electric generation machinery and equipment *								
A	Switchyard equipment								
A	Furniture and fixtures								
B	Mainframe computers over \$500,000.								
C	Unlicensed motor vehicles								
D	Data processing equipment and canned software								
A	Other property not specifically listed								
	Total								

DEPRECIATION RATE CHART FOR 2016 RETURN

Category A 10% per year

Other generation machinery and equipment, furniture and fixtures, and other personal property not specifically listed.

Category B&C 20% per year

Mainframe computer over \$500,000, unlicensed motor vehicles, contractor's heavy equipment, fax machines, mobile telephones, photocopying equipment, rental pagers.

Category D 30% per year

Data processing equipment, canned software.

Category G 3.3% per year

Turbines, generators and long-lived generation equipment.

All property is subject to a minimum assessment of 25% of the original cost, with the exception of category D which is subject to a minimum of 10% of the original cost.

- Machinery and equipment used to generate electricity is 50% taxable (50% exempt). All property, including property that qualifies for the exemption must be reported at total original cost. The exemption will be calculated by the Department. (Tax Property 7-237)

Property of certified coal pollution control facilities (TP-7-239) for which a Certificate of Public Convenience and Necessity is issued after January 1, 1997 must be separately reported at original cost by year of acquisition. If the certified pollution control facility is a replacement, retrofit, or repair of equipment that was subject to tax on or before December 31, 1996, the cost by year of acquisition of that property must be separately identified and reported.

Company Name: _____

Beginning of Period _____ End of Period _____

	Within Maryland	Total	Within Maryland	Total
ASSETS				
CURRENT ASSETS				
Cash				
Marketable Securities				
Accounts Receivable				
Inventory				
Other Current Assets				
PROPERTY, PLANT & EQUIPMENT				
Land				
Buildings				
Leasehold Improvements				
Equipment				
Accumulated Depreciation				
Net Property, Plant & Equipment				
INTANGIBLE AND OTHER ASSETS				
Intangible (Net)				
Other (detail)				
TOTAL ASSETS				
LIABILITIES & EQUITY				
CURRENT LIABILITIES				
Accounts Payable				
Other Current Liabilities				
LONG TERM LIABILITIES & EQUITY				
Mortgage, Notes, Bonds Payable				
Other Long Term Liabilities				
Capital Stock				
Paid In or Capital Surplus				
Retained Earnings				
Other				
TOTAL LIABILITIES & EQUITY				

DEPRECIATION SCHEDULE OF PROPERTY IN MARYLAND AS OF JANUARY 1, 2016

	Original Cost	Depreciation This Year	Accumulated Depreciation	Book Value
1. Land				
2. Buildings				
3. Leasehold Improvements				
4. Transportation Equipment (licensed) (A)				
5. Transportation Equipment (not licensed)				
6. Furniture & Fixtures				
7. Machinery & Equipment				
8. Other (Specify)				
9. TOTAL				
10. Expensed Property (Not Reported on Depreciation Schedule) (B)				

A. Vehicles with dealer plates, special equipment plates, or wrecker plates are to be reported on line 5.

B. Include all property expensed under IRS Section 179 and other expensed property located in Maryland not reported on the depreciation schedule.

Company Name:

MARYLAND PROPERTY DISPOSAL AND TRANSFER RECONCILIATION

	Balance 1/1/15	Transfers in During 2015	2015 Acquisitions	Transfers Out & Disposals	Balance 1/1/2016
Land					
Buildings					
Leasehold Improvements					
Transportation Equipment (Licensed)					
Transportation Equipment (not licensed)					
Furniture & Fixtures					
Machinery & Equipment					
Other (Specify)					
TOTAL					

If transfers or disposals made in 2015 exceed \$500,000 or 50% of the total property reported as of 1/1/15 complete the information below.

Date of disposal _____

Manner of disposal? _____
(sale, junked, sold or removed)

Name of buyer (if sold) _____

This form must be completed if question 5 of Section IV was answered yes.

MARYLAND COUNTIES & INCORPORATED TOWNS

The following is a list of counties and incorporated towns in Maryland. If a company owns property in any of these locations, the property should be reported on Form 17G-1, as outlined in Section IV, 2.

ALLEGANY Barton Cumberland Frostburg Lonaconing Luke Midland Westernport	CECIL Cecilton Charlestown Chesapeake City Elkton North East Perryville Port Deposit Rising Sun	GARRETT Accident Deer Park Friendsville Grantsville Kitzmiller Loch Lynn Heights Mountain Lake Park Oakland	PRINCE GEORGE'S Berwyn Heights Bladensburg Bowie Brentwood Capitol Heights Cheverly College Park Colmar Manor Cottage City District Heights Eagle Harbor Edmonston Fairmount Heights Forest Heights Glenarden Greenbelt Hyattsville Landover Hills Laurel Morningside Mt. Rainer New Carrollton North Brentwood Riverdale Seat Pleasant University Park Upper Marlboro	TALBOT Easton Oxford Queen Anne St. Michael's Trappe
ANNE ARUNDEL Annapolis Highland Beach	CHARLES Indian Head LaPlata Port Tobacco	HARFORD Aberdeen Bel Air Havre de Grace	WASHINGTON Boonsboro Clearspring Funkstown Hagerstown Hancock Keedysville Sharpsburg Smithsburg Williamsport	
BALTIMORE CITY	DORCHESTER Brookview Cambridge Church Creek East New Market Eldorado Galestown Hurlock Secretary Vienna	HOWARD	WICOMICO Delmar Fruitland Hebron MardelaSpring Pittsville Salisbury Sharptown Willards	
BALTIMORE CO	FREDERICK Brunswick Burrkittsville Emmitsburg	KENT Betterton Chestertown Galena Millington Rock Hall	QUEEN ANNE'S Centreville Church Hill Millington Queen Anne Queenstown Sudlersville Templeville	WORCESTER Berlin
CALVERT Chesapeake Beach North Beach	Frederick Middletown Mt. Airy Myersville New Market Rosemont Thurmont Walkersville Woodsboro	MONTGOMERY Barnesville Brookeville Chevy Chase Sec.3 Chevy Chase Sec.5 Chevy Chase View	Ocean City PocomokeCity Snow Hill	
CAROLINE Denton Federalsburg Goldsburg Greensboro Henderson Hillsboro Marydel Preston Ridgely Templeville		Barclay Gaithersburg Garrett Park Glen Echo Kensington Laytonsville Martin's Addition North Chevy Chase Poolesville Rockville Somerset Takoma Park Town of Chevy Chase Washington Grove		
CARROLL Hampstead Manchester Mt. Airy New Windsor Sykesville Taneytown Union Bridge Westminster		SOMERSET Crisfield Princess Anne		

STATE DEPARTMENT OF ASSESSMENTS & TAXATION

Public Utility Section
301 West Preston Street
Baltimore, Maryland 21201-2395 60

DAY EXTENSION REQUEST FORM

2016 ELECTRIC GENERATION PROPERTY RETURN for non-utility entities

Extensions may be filed and verified using our website at dat.maryland.gov. This option is operational for extension requests 24 hours per day beginning February 1 through April 15, 2016. It offers Department ID lookup, extension verification, and confirmation number.

To request an extension go to dat.maryland.gov and click on the extension link under “What’s New”. You will receive a confirmation number as proof of your submission. Always print and keep a copy of the confirmation page. When you file for an extension via our website, do NOT also submit a paper extension request. Please file early to avoid possible delays due to the heavy usage of the system which occurs in the last week prior to April 15.

Extension requests submitted via paper documents must be postmarked or received by SDAT on or before March 15 and require a \$20.00 non refundable processing fee for each entity. The Department ID number must be provided to ensure proper recording of any extension request. (ID prefix plus 8 digits). Make checks payable to the Department of Assessments and Taxation.

This form may be used by those without internet access to request an extension.

Approved extensions will be recorded by the department but will not be returned. Retain a copy of the extension request for your records.

Department I.D. Number: ____ _

Company Name: _____

Company Address: _____

Signature of Officer or Agent of the Business: _____

NOTE: This form must be received or postmarked on or before March 15. The extension may be granted for a maximum period of 60 days and the annual return must be received or postmarked on or before the extension expiration date. The identification number assigned by the Department (ID prefix plus 8 digits) must be provided. Do NOT prepay filing fee with this form. The filing fee must accompany the return when filed.